

ABSTRACT

THE STUMBLING BLOCK IN WINDING UP OF FOREIGN COMPANIES

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This paper examines the demerits of Indian and international insolvency laws about winding up of foreign companies in India. The paper further deals with various cross border insolvency issues which affect the Indian laws. Various committee reports have been analysed along with various existing provisions of law in India and other nations like the United Kingdom to find the best possible solutions to clear the existing conundrum in the winding up of foreign companies by proposing as to how the UNCITRAL model law on insolvency could be adopted among others.