

ABSTRACT

**CORPORATE GOVERNANCE AND DIRECTOR'S REMUNERATION
POLICY IN INDIA: A CRITICAL ANALYSIS.**

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“As our preamble says that, “**WE, THE PEOPLE OF INDIA**, having solemnly resolved to constitute India into a **SOVEREIGN, SOCIALIST, SECULAR, DEMOCRATIC REPUBLIC** and to secure to all its citizens: **JUSTICE**, social, **economic** and political...” However, when it comes to the question of Director's remuneration a huge gap between the remuneration of Directors and other managers or employees is clearly discernable in India and in other countries of the world also, which itself leave a clear hint with regard to the flaws of current Director's remuneration policy in India, It may be considered as economic injustice to the other employees other than the Directors, as their pay is much lower than the Director's remuneration or pay and thus there is a huge gap between the Director's remuneration and the payment of other employees which may be considered against the fundamental principles, goals or objective of our constitution and principles of Corporate Governance. All these things direct our mind towards the problem i.e. what are the legal framework to deal with this problem, whether those provisions are sufficient to deal with the problem, what are the recommendations of committees and how far those recommendations are implemented and their effect and lastly whether any amendment, improvement or reforms are required in the Director's remuneration policy, to discuss all these question, this paper.”

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